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B.Com SEM VI 15-16 Question Papers

2016



SU – 01

B.Com. (Semester – VI) Examination, April 2016
HUMAN RESOURCE MANAGEMENT (New)

Duration : 2 Hours

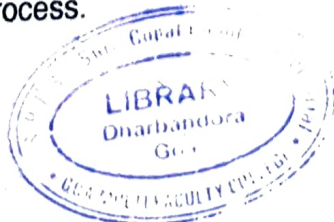
Total Marks : 80

- Instructions :**
- All questions are compulsory, however internal choice is available.**
 - Answer sub-questions in Q. 1 and Q. 2 in not more than 100 words each.**
 - Answer Q. No. 3 to 6 in not more than 400 words each.**
 - Figures to the right indicate marks.**

- Write short notes on the following (any four) : (4×4=16)
 - Concept of Job Analysis.
 - Need for outsourcing.
 - Limitations of time rate system.
 - Halsey Premium Incentive Plan.
 - Barriers to employee empowerment.
 - Measures to minimise labour absenteeism.
- Write in brief on the following (any four) : (4×4=16)
 - Objectives of Labour Welfare.
 - Functions of Trade Unions.
 - Concept of Employee branding.
 - Need for innovation.
 - Need for Business Process Re-engineering.
 - Factors influencing innovation culture.
- What is Human Resource Planning ? Explain the process of Human Resource Planning. 12

OR

 - Explain in detail the steps in Job Analysis process. 12



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4. a) Explain in detail external sources of Recruitment. 12
- OR
- b) Explain the various factors determining wage policy. 12
5. a) Discuss the different forms of workers participation in management. 12
- OR
- b) Suggest measures for healthy growth of trade unions in India. 12
6. a) Explain the causes and consequences of Labour Turnover. 12
- OR
- b) Explain the factors responsible for changing environment of Human Resource Management. 12
-



SU – 04

B.Com. (Semester – VI) Examination, April 2016
ENTREPRENEURSHIP DEVELOPMENT – II
(New Course)

Duration : 2 Hours

Total Marks : 80

- Instructions:**
- 1) **All questions are compulsory, however internal choice is available.**
 - 2) **Answer sub-question in question No. 1 and question No. 2 in not more than 100 words each.**
 - 3) **Answer question No. 3 to question No. 6, each in not more than 400 words.**
 - 4) **Figures to the right indicate maximum marks allotted to the question / sub question.**
 - 5) **Paper carries maximum of 80 marks.**

1. Write short notes on **any four** of the following : 16
 - i) Classification of small scale industries.
 - ii) Four factors influencing choice of location of business unit.
 - iii) Role of Goa Chamber of commerce and industry.
 - iv) Four sources of working capital.
 - v) Marketing problems faced by small scale industry.
 - vi) Labour problems of small scale units.

2. Write short notes on **any four** of the following : 16
 - i) Symptoms of industrial sickness.
 - ii) Functions of Commercial Banks.
 - iii) Chief Ministers Rojgar Yojana Scheme.
 - iv) Functions of Goa Industrial Development Corporation.
 - v) Need for incentives and subsidies to entrepreneurs.
 - vi) Social responsibility of entrepreneur towards employees.



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3. a) How will you choose the most appropriate form of entrepreneurial organisation for your business ? 12
OR
- b) Explain the provisional and permanent registration procedure to be followed by small scale industry. 12
4. a) Explain in detail the various factors influencing choice of technology. 12
OR
- b) What is meant by distribution channels ? Discuss the factors to be considered while selecting a precise channel of distribution. 12
5. a) Explain the role and functions of Economic Development Corporation of India. 12
OR
- b) Describe any six incentives and subsidies offered by Government of Goa to entrepreneurs. 12
6. a) What is industrial sickness ? What are the various causes of industrial sickness ? 12
OR
- b) What are the social responsibilities of an entrepreneur towards customers and society ? 12





SU - 02

B.Com. (Semester - VI) (New Course) Examination, April 2016
ISSUES OF INDIAN ECONOMY

Duration : 2 Hours

Total Marks : 80

- Instructions :** i) **All questions are compulsory, however internal choice is available.**
 ii) **Figures to the right indicate marks.**
 iii) **Start each new question on a fresh page.**
 iv) **Answer to questions 3 to 6 must be approximately 400 words each.**

1. Answer **any four** of the following in approximately **100 words each** : 16
- Human Development Index.
 - Meaning of Demographic Dividend.
 - Four non-institutional sources of agricultural finance.
 - Meaning of Food Security.
 - Four functions of NABARD.
 - What is AGMARK ?
2. Answer **any four** of the following in approximately **100 words each** : 16
- Definition of Small Scale Enterprises.
 - Four features of Industrial Policy 1991.
 - What is the meaning of industrial sickness ?
 - Four important items of India's exports now.
 - Relative importance of Information Technology (IT) sector in Indian economy.
 - Role of Tourism in Indian economy.
3. a) Explain the trend of population growth in India. What are the broad trends emerging in the recent past ? 12
- OR
- b) Unemployment is the serious problem encountered in India, comment. How unemployment is measured in India ? 12



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4. a) Explain five features of India's agriculture.

12

OR

b) What are the problems of agricultural marketing in India?

12

5. a) Explain the role of Industrial sector in Indian economy.

12

OR

b) What are the challenges faced by the SME sector in Indian economy?

12

6. a) Elaborate the role of services sector in Indian economy. Explain any three challenges faced by the Indian services sector.

12

OR

b) What are the important composition of services sector in India? Explain the role of education and health services in Indian economy.

12





SU - 11

B.Com. (Semester – VI) Examination, April 2016
Major 2 : COST AND MANAGEMENT ACCOUNTING
Techniques of Costing (New Course)

Duration : 2 Hours

Total Marks : 80

- Instructions :** 1) Question No. 1 is compulsory.
2) Answer any 3 questions from Q.No. 2 to Q.No. 6.
3) Give working notes wherever necessary.
4) All questions carry equal marks.
5) Figures to the right indicate marks allotted.

1. The following data is obtained from the books of XYZ Ltd. 20

Particulars	Rs.
Selling Price	50 per unit
Variable manufacturing cost	27.50 per unit
Variable selling cost	7.50 per unit
Fixed factory overheads	10,00,000
Fixed administrative overheads	3,50,000
Fixed selling costs	6,30,000

Calculate :

- a) P/V Ratio and Break-even point in number of units and in sales value.
b) Number of units that must be sold to earn a profit of Rs. 1,50,000.
c) Margin of safety when the profit earned is Rs. 1,20,000.
d) Profit or loss on the sales of Rs. 75,00,000.
e) How many units must be sold to earn a net profit of 10% on sale ?
2. The standard material cost for 1000 kg of chemical 'AC' is made up of : 20
- | | |
|--------------|------------------------|
| Chemical 'X' | 300 kg @ Rs. 20 per kg |
| Chemical 'Y' | 400 kg @ Rs. 25 per kg |
| Chemical 'Z' | 800 kg @ Rs. 30 per kg |
- In month of April 5000 kg of chemical 'AC' was produced from the actual usage of :
- | | |
|--------------|----------------------------|
| Chemical 'X' | 1400 kg @ Rs. 23 per kg |
| Chemical 'Y' | 2175 kg @ Rs. 27 per kg |
| Chemical 'Z' | 4300 kg @ Rs. 27.50 per kg |

Calculate the following variances :

- a) Material cost variance
b) Material price variance
c) Material usage variance
d) Material mix variance
e) Material yield variance.



3. The following particulars are extracted from the records of Sachitanad Company Ltd.

Particulars	Product-XE	Product-YE
	Per Unit (Rs.)	Per Unit (Rs.)
Selling price	1200	1400
Direct material @ Rs. 10 per kg	280	580
Direct wages @ Rs. 5 per hour	180	140
Variable overheads	200	180
Direct expenses	60	80

Total fixed overheads are Rs. 24,00,000.

- a) Comment on the profitability of each product (both use the same raw material and labour time)

When :

- a) Total sales potential in units is limited.
 b) Total sales potential in sales value is limited.
 c) Raw materials are in short supply.
 d) Labour hours are limited.
- b) Assuming direct material as the key factor, availability of which is only 274400 kg and maximum sales potentials of each product being 4000 units, find out the product mix which will yield the maximum profit. Also determine the profit from the selected sales mix.
4. A) Standard labour cost of producing 120 units of a product is 90 hours work by skilled workers at a standard rate of Rs. 60 per hour and 270 hours work by unskilled workers at a standard rate of Rs. 20 per hour. During the month of March 120 units of the product were produced for which skilled workers were paid for 60 hours at Rs. 55 per hour and unskilled workers were paid for 390 hours at Rs. 24 per hour. Due to machine break-down both skilled and unskilled workers lost 27 hours each. They were paid even for this time.

Calculate :

- a) Labour cost variance
 b) Labour rate variance
 c) Total labour efficiency variance
 d) Idle time variance

B) Greenfield Co. Ltd. provides the following data for the month of March, 2016 : 10

Budget :

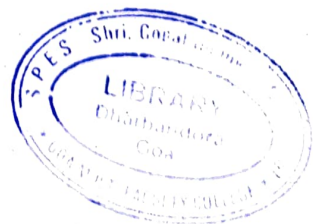
Product	Budgeted sale (in units)	Budgeted selling price per unit
A	2160	Rs. 12
B	1440	Rs. 5

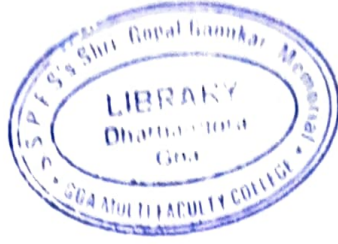
Actual :

Product	Actual sale (in units)	Actual selling price per unit
A	2240	Rs. 11
B	960	Rs. 6

Calculate :

- i) Sales value variance
 - ii) Sales volume variance
 - iii) Sales price variance
 - iv) Sales mix variance
5. A) What is management reporting ? Explain the general principles of report. 10
- B) What is responsibility centre ? Explain the various types of responsibility centres. 10
6. Write short note on **any four** of the following : (4×5=20)
- a) Objectives of performance budgeting
 - b) Essential features/ingredients of responsibility accounting
 - c) Managerial application of marginal costing
 - d) Methods of determining transfer prices
 - e) Different ways of improving profit-volume ratio
 - f) Overhead variances.





SU – 15

B.Com. (Semester – VI) Examination, April 2016
Major 3 : COST AND MANAGEMENT ACCOUNTING
Cost and Management Audit (New Course)

Duration : 2 Hours

Total Marks : 80

- Instructions :**
- 1) **All questions are compulsory.**
 - 2) **Figures to the right indicate maximum marks allotted to questions/sub questions.**
 - 3) **Answer sub-questions in Question No. 1 and Question No. 2 in not more than 100 words each.**
 - 4) **Answer question no. 3 to question no. 6 in not more than 400 words each.**

1. Answer any four of the following :

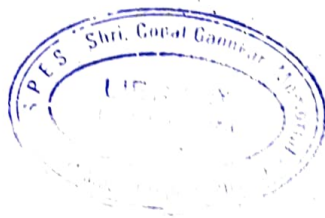
16

- i) Internal control.
- ii) Judgemental sampling.
- iii) Accounting for R and D expenses.
- iv) Notes to the cost audit report.
- v) Benefits of cost accounting records.
- vi) Unqualified opinion of cost auditor.

2. Answer any four of the following :

16

- i) Necessity of cost audit.
- ii) Cost auditors observations and conclusion.
- iii) Social cost benefit analysis.
- iv) Qualities of management auditor.
- v) Features of management audit.
- vi) Uses of management audit.





3. a) What do you mean by inventory control ? How would you evaluate the effectiveness of inventory control system ? 12

OR

b) What is capacity utilization ? Enumerate the points to be considered for the evaluation of capacity utilization. 12

4. a) State the points to be considered for accounting for production and sales. 12

OR

b) Explain the end uses of cost audit report. 12

5. a) Explain the scope of management audit. 12

OR

b) What is corporate image ? Enumerate the points to be considered for the evaluation of corporate image. 12

6. a) Explain the special penal provisions applicable to the cost auditor. 8

b) Audit of process of management. 4

OR

x) Explain in detail qualifications to cost audit report. 8

y) Describe the need for management audit. 4





SU - 07

B.Com. (Semester – VI) Examination, April 2016
COST AND MANAGEMENT ACCOUNTING (Major – I) (New Course)
Income Tax

Duration : 2 Hours

Max. Marks : 80

- Instructions :** 1) Question No. 1 is **compulsory**.
2) Answer **any three** questions from Question No. 2 to Question No. 6.
3) Figures to the **right** indicate **maximum** marks.

1. Answer **any four** from the following :

(4×5=20)

- a) Mr. Vikas an Indian citizen left India for Australia on 5th September, 2013. During the financial year 2014-15, he came to India and stayed for 180 days. Determine his residential status for the assessment years 2014-15 and 2015-16.
- b) Calculate the amount of House Rent Allowance exempted and taxable of Mr. Peter from Panaji for the assessment year 2015-16 from the following data. Mr. Peter receives house rent allowance @ Rs. 8,000 per month from his company; Rent paid by him to the landlord during the year is @ Rs. 10,000 per month. His basic salary including dearness allowance is @ Rs. 40,000 per month.
- c) Mr. James is a State government employee and received Rs. 35,000 as Entertainment Allowance for the financial year ending 31st March, 2015. He spent Rs. 20,000 of the entertainment allowance received and saved the balance amount. His basic salary during the above financial year amounted to Rs. 25,000 per month. Calculate the amount of Entertainment Allowance exempted and taxable of Mr. James for the assessment year 2015-16.
- d) Define Person u/s 2(31) of the Income Tax Act, 1961.
- e) The following data is taken from the books of XYZ Ltd. The written down value of the following assets as on 1st April, 2014 was : Plant and Machinery Rs. 5,00,000 and Furniture Rs. 1,00,000. On 1st May, 2014 a new plant and Machinery was purchased for Rs. 3,00,000 and another Plant and Machinery was purchased on 1st January, 2015 for Rs. 1,00,000. On 1st August, 2014, an old machine having a written down value of Rs. 1,00,000 was sold for Rs. 50,000. The rate of depreciation applicable for Income Tax purpose on Plant and Machinery is @ 25% per annum and on Furniture @ 10% per annum. Calculate depreciation allowable on Plant and Machinery and on Furniture of XYZ Ltd. for the assessment year 2015-16.

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2. a) Mr. Raja is an area manager of Beta Steels Ltd. The following are the particulars of his income for the financial year ending 31st March, 2015.

- i) Basic salary Rs. 58,000 per month.
- ii) Dearness allowance @ 20% of basic salary.
- iii) Bonus received equal to one month of basic pay.
- iv) Transport allowance received @ Rs. 3,000 per month.
- v) Received children education allowance at the following rates @ Rs. 150 per month for the first child, @ Rs. 75 per month for second child and @ Rs. 50 per month for the third child.
- vi) Tax paid on employment @ Rs. 250 per month.
- vii) Received rent free furnished accommodation whose perquisite value was Rs. 60,000 per annum.
- viii) Received arrears of salary amounting to Rs. 1,00,000.

Calculate the taxable income of Mr. Raja under the head salaries for the Assessment Year 2015-16.

b) The receipts and payments account of Mr. Raju an architect is given below : 10
Receipts and Payments account for the year ending 31st March, 2015

Receipts	Amount (Rs.)	Payments	Amount (Rs.)
To Balance b/d		By Salaries	2,10,000
Cash in Hand	24,000	By Drawings	80,000
Cash with Bank	1,20,000	By Telephone expenses	24,000
To Professional fees	6,00,000	By Rent	30,000
To Amount received from LIC on maturity of policy	50,000	By Conveyance	25,000
To Amount received under Keyman Insurance Policy	60,000	By Purchase of Computer	50,000
To Gifts from clients	10,000	By Stationery	18,000
		By Bonus to staff	12,000
		By Subscriptions to professional journals	5,000
		By Donation of Lions Club	3,000
		By Balance c/d	
		Cash in hand	40,000
		Cash with Bank	3,67,000

Part

Allowed income/receipt

- 1) Prof fees
- 2) Gift from client
- 3)

Subtotal (A)

Less: Allowed expenses

- 1) Salaries
- 2) Tel exp
- 3) Convey
- 4) Purchase of computer
- 5) Stationery
- 6) Bonus to staff
- 7) Subscriptions

<i>Amnt.</i>
6,00,000
10,000
<hr/>
6,10,000
2,10,000
24,000
25,000
50,000
12,000
<hr/>

Net Income to pay (A-B) =

Additional information :

- i) Depreciation allowable on computer is @ 20% per annum.
- ii) Half the rent is for residential purpose.
- iii) Bonus to staff includes Rs. 2,000 spend on buying a gift to his wife.

Calculate the taxable income from Profession of Mr. Raju for the Assessment Year 2015-16.

3. Mr. Bupesh from Panjim was employed with Goa Minerals Ltd., as a Finance Officer up to 30th September, 2014. He received the following payments till September 2014 from his company.

20

- i) Basic salary Rs. 40,000 per month.
- ii) Dearness Allowance Rs. 12,000 per month.
- iii) Reimbursement of medical expenses Rs. 6,500.
- iv) Bonus received Rs. 2,000.
- v) Overtime wages received Rs. 16,000.
- vi) House rent allowance received Rs. 6,000 for six months (Exempt Rs. 4,000).
- vii) During August 2014 he received Rs. 24,000 as Leave Travel Allowance for the entire family to go to Kerala. Exemption in respect of value of Leave Travel Concession is allowable as per the rules. He duly incurred Rs. 18,600 expenses for his Kerala Tour.

Handwritten notes:
 20
 * *
 B.S. 20

From 1st October, 2014 he started his own business. Following is the Profit and Loss Account of his business for the six month ending 31st March, 2015.

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Purchases	3,00,000	By Sales	4,00,000
To Salaries paid (including Rs. 20,000 to self)	38,000	By Closing stock	1,00,000
To Stationery	2,000		
To Electricity charges	5,000		
To Telephone charges	2,000		
To Advertisement	2,000		
To Donation to a local club	1,000		
To Interest on capital	10,000		
To Rent (75% residential)	8,000		

Handwritten calculations:
 Net profit as per P/L a/c
 Add: Inadmissible exp.
 72,000
 2000
 @ 10% on cap
 Rent 75% of 8000
 remain as

To Personal Drawings	24,000	
To Medical Insurance Premium		
Self	7,000	
Spouse	5,000	
Dependent Son	<u>4,000</u>	16,000
To Contribution to P.P.F.	20,000	
To Net Profit bal. c/d	72,000	
	5,00,000	5,00,000

Calculate the total taxable income of Mr. Bupesh for the Assessment Year 2015-16.

4. Write short notes on : (4×5=20)
- Apportionment of Income between Spouses governed by the Portuguese Civil Code.
 - Exemption for Gratuity u/s 10 (10) of the Income Tax Act.
 - Profits in Lieu of Salary u/s 17(3) of the Income Tax Act.
 - Assessment u/s 2(8) of the Income Tax Act.
5. Answer the following questions : (4×5=20)
- What do you mean by "Self Occupied House Property" ? How is the annual value of such property determined ?
 - Mention the deductions allowed under the Income Tax Act, 1961 while computing "Income from Other Sources".
 - Explain the Deduction u/s 80 U of the Income Tax Act.
 - Discuss briefly the exemption available u/s 10 in respect of Agricultural Income.
6. Answer the following questions : (4×5=20)
- Define the terms : Previous Year and Assessment Year.
 - Explain the provision of Arrears of Rent Received u/s 25B of the Income Tax Act.
 - What are the incomes chargeable under the head "Income from Other Sources" ? Give any four instances of such incomes.
 - Who is entitled to claim the deduction u/s 80 CCC ? Explain the provision of this section.